

FYE 2009 Review - Annual Financial Report

School District: Rowan County
 Audit Firm Name: Kelley, Galloway & Company, PSC
 Date: 2/5/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	6,179,917.25	6,214,990.21	-35,072.96	6,214,990.00	0.21	
Revenue (State) - 3900 (On-Behalf Payments)	2,743,940.00	4,235,488.00	-1,491,548.00	0.00	4,235,488.00	Audit report does not reflect on behalf payments
Revenue (State) - 3XXX (Not 3900)	13,047,340.00	13,035,340.00	12,000.00	13,035,340.00	0.00	
Revenue (Federal) - 4XXX	16,302.64	16,302.64	0.00	16,303.00	-0.36	
Total Revenues	21,987,499.89	23,502,120.85	-1,514,620.96	19,266,633.00	4,235,487.85	
Expenditures-Not including Transfers Out or On Behalf	19,106,115.63	19,141,307.95	-35,192.32	19,141,308.00	-0.05	
Expenditures-On Behalf	2,743,940.00	4,235,488.00	-1,491,548.00	0.00	4,235,488.00	Audit report does not reflect on behalf payments
Total Expenditures	21,850,055.63	23,376,795.95	-1,526,740.32	19,141,308.00	4,235,487.95	
Excess (Deficiency) of Revenues Over Expenditures	137,444.26	125,324.90	12,119.36	125,325.00	-0.10	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	60,443.00	60,443.00	0.00	60,443.00	0.00	
Total Other Financing Sources, Uses and Transfers	-60,443.00	-60,443.00	0.00	-60,443.00	0.00	
Net Change in Fund Balance	77,001.26	64,881.90	12,119.36	64,882.00	-0.10	
Beginning Fund Balance - July 1	1,265,295.96	1,265,295.96	0.00	1,460,188.00	-194,892.04	Difference to be determined
Ending Balance - June 30	1,342,297.22	1,330,177.86	12,119.36	1,525,070.00	-194,892.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	2,743,940.00	4,235,488.00	-1,491,548.00	0.00	4,235,488.00	Audit report does not reflect on behalf payments
On-Behalf Expenditures by Fund	2,743,940.00	4,235,488.00	-1,491,548.00	0.00	4,235,488.00	Audit report does not reflect on behalf payments
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	51,728.41	51,728.41	0.00	51,728.00	0.41	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,325,217.29	1,325,217.29	0.00	1,325,217.00	0.29	
Revenue (Federal) – 4XXX	2,452,789.16	2,452,789.16	0.00	2,452,789.00	0.16	
Total Revenues	3,829,734.86	3,829,734.86	0.00	3,829,734.00	0.86	
Expenditures-Not including Transfers Out and not 0280	3,890,177.86	3,890,177.86	0.00	3,890,177.00	0.86	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	3,890,177.86	3,890,177.86	0.00	3,890,177.00	0.86	
Excess (Deficiency) of Revenues Over Expenditures	-60,443.00	-60,443.00	0.00	-60,443.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	60,443.00	60,443.00	0.00	60,443.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	60,443.00	60,443.00	0.00	60,443.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	281,127.00	281,127.00	0.00	281,127.00	0.00	
Total Revenues	281,127.00	281,127.00	0.00	281,127.00	0.00	
Expenditures-Not including Transfers Out	18,837.02	18,837.02	0.00	9,800.00	9,037.02	Classification difference between audit and AFR
Total Expenditures	18,837.02	18,837.02	0.00	9,800.00	9,037.02	
Excess (Deficiency) of Revenues Over Expenditures	262,289.98	262,289.98	0.00	271,327.00	-9,037.02	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	9,037.00	-9,037.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-9,037.00	9,037.00	
Net Change in Fund Balance	262,289.98	262,289.98	0.00	262,290.00	-0.02	
Beginning Fund Balance - July 1	226,532.39	226,532.39	0.00	366,645.00	-140,112.61	Difference to be determined
Ending Balance - June 30	488,822.37	488,822.37	0.00	628,935.00	-140,112.63	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	1,013,256.00	1,013,256.00	0.00	1,013,256.00	0.00	
Revenue (State) – 3XXX	588,114.00	588,114.00	0.00	588,114.00	0.00	
Total Revenues	1,601,370.00	1,601,370.00	0.00	1,601,370.00	0.00	
Expenditures-Not including Transfers Out	1,134,374.31	1,134,374.31	0.00	-3,303.00	1,137,677.31	Classification difference between audit and AFR
Total Expenditures	1,134,374.31	1,134,374.31	0.00	-3,303.00	1,137,677.31	
Excess (Deficiency) of Revenues Over Expenditures	466,995.69	466,995.69	0.00	1,604,673.00	-1,137,677.31	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	1,137,677.00	-1,137,677.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-1,137,677.00	1,137,677.00	
Net Change in Fund Balance	466,995.69	466,995.69	0.00	466,996.00	-0.31	
Beginning Fund Balance - July 1	625,404.33	625,404.33	0.00	964,006.00	-338,601.67	Difference to be determined
Ending Balance - June 30	1,092,400.02	1,092,400.02	0.00	1,431,002.00	-338,601.98	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	127.90	127.90	0.00	128.00	-0.10	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	127.90	127.90	0.00	128.00	-0.10	
Expenditures-Not including Transfers Out	5,202,271.08	5,202,271.08	0.00	5,202,271.00	0.08	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	5,202,271.08	5,202,271.08	0.00	5,202,271.00	0.08	
Excess (Deficiency) of Revenues Over Expenditures	-5,202,143.18	-5,202,143.18	0.00	-5,202,143.00	-0.18	
Other Financing Sources - Not Transfers In - Not 52XX	19,429,733.70	19,429,733.70	0.00	19,429,734.00	-0.30	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	19,429,733.70	19,429,733.70	0.00	19,429,734.00	-0.30	
Net Change in Fund Balance	14,227,590.52	14,227,590.52	0.00	14,227,591.00	-0.48	
Beginning Fund Balance - July 1	0.00	0.00	0.00	138,724.00	-138,724.00	Difference to be determined
Ending Balance - June 30	14,227,590.52	14,227,590.52	0.00	14,366,315.00	-138,724.48	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	427.00	-427.00	Debt Service Fund - not recorded in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	776,605.00	-776,605.00	
Total Revenues	0.00	0.00	0.00	777,032.00	-777,032.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	1,925,593.00	-1,925,593.00	
Total Expenditures	0.00	0.00	0.00	1,925,593.00	-1,925,593.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-1,148,561.00	1,148,561.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	1,146,714.00	-1,146,714.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	1,146,714.00	-1,146,714.00	
Net Change in Fund Balance	0.00	0.00	0.00	-1,847.00	1,847.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	8,221.00	-8,221.00	
Ending Balance - June 30	0.00	0.00	0.00	6,374.00	-6,374.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	27,699,859.65	29,214,480.61	-1,514,620.96	25,756,024.00	3,458,456.61	Differences explained above
Total Expenditures - Governmental Funds	32,095,715.90	33,622,456.22	-1,526,740.32	30,165,846.00	3,456,610.22	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-4,395,856.25	-4,407,975.61	12,119.36	-4,409,822.00	1,846.39	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	19,429,733.70	19,429,733.70	0.00	19,429,734.00	-0.30	
Net Change in Fund Balance - Governmental Funds	15,033,877.45	15,021,758.09	12,119.36	15,019,912.00	1,846.09	
Beginning Fund Balance - July 1 - Governmental Funds	2,117,232.68	2,117,232.68	0.00	2,937,784.00	-820,551.32	
Ending Fund Balance - June 30 - Governmental Funds	17,151,110.13	17,138,990.77	12,119.36	17,957,696.00	-818,705.23	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	544,970.85	544,970.85	0.00	544,971.00	-0.15	
Total Operating Revenues	544,970.85	544,970.85	0.00	544,971.00	-0.15	
Expenditures-Not including Transfers Out or On-behalf	1,456,419.35	1,519,872.23	-63,452.88	1,650,385.00	-130,512.77	
Expenditures-On Behalf	0.00	130,512.00	-130,512.00	0.00	130,512.00	
Expenditures - Depreciation Only (Fund 81)	3,425.25	3,425.25	0.00	3,425.00	0.25	
Total Operating Expenses	1,459,844.60	1,653,809.48	-193,964.88	1,653,810.00	-0.52	
Operating Income (Loss)	-914,873.75	-1,108,838.63	193,964.88	-1,108,839.00	0.37	
Non-Operating Revenue - Interest Income Only (Local) - 1510	1,323.76	1,323.76	0.00	1,324.00	-0.24	
Revenue (State) - 3XXX	0.00	0.00	0.00	130,512.00	-130,512.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	130,512.00	-130,512.00	0.00	130,512.00	
Donated Commodities - 4550	0.00	62,373.00	-62,373.00	62,373.00	0.00	
Revenue (Federal) - 4XXX, not 4550	954,429.03	954,429.03	0.00	954,429.00	0.03	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	955,752.79	1,148,637.79	-192,885.00	1,148,638.00	-0.21	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	40,879.04	39,799.16	1,079.88	39,799.00	0.16	
Beginning Net Assets - July 1	169,568.72	169,568.72	0.00	318,279.00	-148,710.28	Difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	210,447.76	209,367.88	1,079.88	358,078.00	-148,710.12	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	35,967.25	35,967.25	0.00	35,967.00	0.25	
Total Operating Revenues	35,967.25	35,967.25	0.00	35,967.00	0.25	
Expenditures-Not including Transfers Out	33,265.94	33,265.94	0.00	33,266.00	-0.06	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	33,265.94	33,265.94	0.00	33,266.00	-0.06	
Operating Income (Loss)	2,701.31	2,701.31	0.00	2,701.00	0.31	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	2,701.31	2,701.31	0.00	2,701.00	0.31	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	2,701.31	2,701.31	0.00	2,701.00	0.31	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	213.30	213.30	0.00	213.00	0.30	
Total Operating Expenses	213.30	213.30	0.00	213.00	0.30	
Operating Income (Loss)	-213.30	-213.30	0.00	-213.00	-0.30	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	-213.30	-213.30	0.00	-213.00	-0.30	
Beginning Net Assets - July 1	0.00	0.00	0.00	1,361.00	-1,361.00	Difference to be determined
Ending Net Assets - June 30	-213.30	-213.30	0.00	1,148.00	-1,361.30	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	580,938.10	580,938.10	0.00	580,938.00	0.10	Differences explained above
Total Operating Expenses - Proprietary Funds	1,493,323.84	1,687,288.72	-193,964.88	1,687,289.00	-0.28	
Operating Income (Loss) - Proprietary Funds	-912,385.74	-1,106,350.62	193,964.88	-1,106,351.00	0.38	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	955,752.79	1,148,637.79	-192,885.00	1,148,638.00	-0.21	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	43,367.05	42,287.17	1,079.88	42,287.00	0.17	
Net Assets, July 1, 2008 - Proprietary Funds	169,568.72	169,568.72	0.00	319,640.00	-150,071.28	
Net Assets, June 30, 2009 - Proprietary Funds	212,935.77	211,855.89	1,079.88	361,927.00	-150,071.11	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	19,476.20	19,476.20	0.00	19,476.00	0.20	Trust Funds
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	19,476.20	19,476.20	0.00	19,476.00	0.20	
Deductions	6,875.00	6,875.00	0.00	6,875.00	0.00	
Total Deductions	6,875.00	6,875.00	0.00	6,875.00	0.00	
Change in Net Assets	12,601.20	12,601.20	0.00	12,601.00	0.20	
Beginning Net Assets - July 1	17,367.00	17,367.00	0.00	17,367.00	0.00	
Ending Net Assets - June 30	29,968.20	29,968.20	0.00	29,968.00	0.20	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	19,476.20	19,476.20	0.00	19,476.00	0.20	
Total Deductions - Fiduciary Funds	6,875.00	6,875.00	0.00	6,875.00	0.00	
Change in Net Assets - Fiduciary funds	12,601.20	12,601.20	0.00	12,601.00	0.20	
Beginning Net Assets July 1 - Fiduciary Funds	17,367.00	17,367.00	0.00	17,367.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	29,968.20	29,968.20	0.00	29,968.00	0.20	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	130,512.00	-130,512.00	0.00	130,512.00	On behalf payments are not seperately stated in the audit report
Fund 51 - On-Behalf Expenditures	0.00	130,512.00	-130,512.00	0.00	130,512.00	On behalf payments are not seperately stated in the audit report
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	983,636.78	983,636.78	0.00	983,637.00	-0.22	See audit report, page 29, note 5
Depreciation Expense - Fund 81	3,425.25	3,425.25	0.00	3,425.00	0.25	See audit report, page 29, note 5

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	2,743,940.00	4,366,000.00	-1,622,060.00	4,366,000.54	-0.54	
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	See audit report, page 34, note 13 - \$4,366,000
On-Behalf Payments (Audit - KDE Web)	-2,743,940.00	-4,366,000.00	1,622,060.00	-4,366,000.54	0.54	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	983,636.78	983,636.78	0.00	0.00	983,636.78	
Change Total assets	-983,636.78	-983,636.78	0.00	0.00	-983,636.78	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-983,636.78	-983,636.78	0.00	0.00	-983,636.78	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	3,425.25	3,425.25	0.00	0.00	3,425.25	
Change Total assets	-3,425.25	-3,425.25	0.00	0.00	-3,425.25	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-3,425.25	-3,425.25	0.00	0.00	-3,425.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Total Deductions - Fixed Assets	987,062.03	987,062.03	0.00	0.00	987,062.03	
Change in Total Fixed Assets	-987,062.03	-987,062.03	0.00	0.00	-987,062.03	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-987,062.03	-987,062.03	0.00	0.00	-987,062.03	